

DATA		
1. 2013 Real Assessment	\$	37,523,640
2. 2013 Personal Assessment	\$	9,438,180
3. 2013 Utility Assessment	\$	2,681,480
4. 2013 Total Assessment	\$	49,643,300
5. 98% of URT X Assessment	\$	1,216,261
6. Net Revenues	\$	
7. 2012 Calendar Year Calculated Misc. Funds ¹	\$	129
8. 2014 Calendar Year Calculated Misc. Funds ¹	\$	
9. 2012-13 ADM (Qtrs. 1-3 Avg.)		938.61
10. 2013-14 ADM (Qtrs. 1-3 Avg.)		938.64
11. 2014-15 ADM (Qtr. 1)		
12. Estimated 2014-15 ADM for SGF (Qtr. 2)		
13. Estimated 2014-15 ADM for SGF (Qtr. 3)		
14. Estimated 2014-15 ADM for SGF (Qtr. 4)		
15. Initial Per-Student Revenue	\$	1,295.91
16. Initial Per-Student Foundation Funding Amount	\$	6,521.00
17. Initial Per-Student State Foundation Funding Aid	\$	5,225.09
18. PY ALE FTEs (Qtrs. 1-4)		0.000000
19. CY English Language Learner Students		
20. PY NSL Students (Free and Reduced)		428
21. Adjusted 1/1/05 Scheduled Debt Payment	\$	247,082.63
22. State Wealth Index for Bonded Debt Assistance		0.75198
23. PY ADM of Isolated School Area		
24. Isolated Funding Amount	\$	0
25. District Square Miles		72.16
26. District Total Millage Rate as of 1/1/12		32.80
27. District Total Millage Rate as of 1/1/14		32.80

FUNDING						
Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code	
28. State Foundation Funding Aid (\$6,521)	\$ 4,904,482	6-20-2303, 6-20-2305, 6-20-2308	No	31101	2001	
29. 98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001	
30. Educational Excellence Trust ³ - R	\$ 499,689	6-5-301 et seq.	Yes			
31. Alternative Learning Environment (\$4,383) - R	\$ 0	6-20-2303, 6-20-2305	Yes	32370	275	
32. English Language Learners (\$317) - R	\$	6-20-2303, 6-20-2305	Yes	32371	276	
33. NSL State Categorical ⁴ (\$517/\$1,033/\$1,549) - R	\$ 221,276	6-20-2303, 6-20-2305	Yes	32381	281	
34. NSL Transitional Funding ⁴ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	281	
35. NSL State Categorical Withholding ⁴	\$	6-20-2305	Yes	32381	281	
36. NSL Growth Funding ⁴ - R	\$ 0	6-20-2305	Yes	32381	281	
37. Professional Development (\$26.67) - R	\$ 25,034	6-20-2303, 6-20-2305	Yes	32256	223	
38. Bonded Debt Assistance (\$18.03) - R	\$ 63,341	6-20-2503	Yes	32915	001	
39. State Financial Assistance - GFF - R	\$ 2,326	6-20-2503	No	32912	392	
40. State Financial Assistance - SMIF - R	\$ 4,984	6-20-2503	No	31620	001	
41. Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	212	
42. Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e), Act 293	Yes	31500	212	
43. Special Needs Small District Funding ⁵	\$	6-20-604 (f), Act 293	No	32249	2920	
44. Special Needs Isolated Transportation ⁵	\$	6-20-604 (h), Act 293	Yes	32248	228	
45. Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305	No	31460	218	
46. Declining Enrollment Adequacy	\$	6-20-2305	No	31460	218	
47. Student Growth-Qtr.1 & Est. Qtrs. 2, 3, & 4 ⁵ - R	\$	6-20-2303 & 2305	No	31450	217	

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

- Misc. funds are defined and calculated as per ACA § 6-20-2303 (11), ACA § 6-20-2308, ACA § 6-20-2503 and Act 322 of 2013 (see the temporary language); new Rules pending.
- Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.
- Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
- The combination of NSL state categorical, NSL transitional (plus or minus), NSL state categorical withholding (minus), and NSL growth funding equals the total net NSL state categorical funding received by a school district.
- Eligible school districts shall receive the higher of student growth funding plus special needs isolated, small district, and transportation funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs isolated, small district, and transportation funding. The initial FY15 state aid notice provides declining enrollment funding that has not been compared to student growth funding (est. or actual) and/or special needs isolated, small district, and transportation funding. Subsequent FY15 state aid notices will reflect these comparisons. The final determination of FY15 student growth funding will be made in FY16.