

LEA: 505
 County: BOONE
 District: VALLEY SPRINGS

Final
 State Aid Notice 2012-13
 August 30, 2013

Refer to Commissioner's Memo Number
 FIN-14-019 for additional information

DATA							
1.	2011 Real Assessment	\$	37,042,913	14.	Per-Student Revenue	\$	1,222.35
2.	2011 Personal Assessment	\$	8,998,075	15.	Per-Student Foundation Funding Amount	\$	6,267.00
3.	2011 Utility Assessment	\$	2,609,045	16.	Per-Student State Foundation Funding Aid	\$	5,044.65
4.	2011 Total Assessment	\$	48,650,033	17.	PY ALE FTEs (Qtrs. 1-4)		3.56
5.	98% of URT X Assessment	\$	1,191,926	18.	CY English Language Learner Students		0
6.	Net Revenues	\$	1,176,943	19.	PY NSL Students (Free and Reduced)		461
7.	Five-Year Avg. Misc. Funds ¹	\$	0	20.	Professional Development Funding Rate	\$	43.39
8.	2010-11 ADM (Qtrs. 1-3 Avg.)		953.61	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	238,924.91
9.	2011-12 ADM (Qtrs. 1-3 Avg.)		975.11	22.	Bonded Debt Assistance Funding Factor	\$	18.03
10.	2012-13 ADM for SGF (Qtr. 1)		938.68	23.	State Wealth Index		0.75769
11.	2012-13 ADM for SGF (Qtr. 2)		939.74	24.	PY ADM of Isolated School Area		0.00
12.	2012-13 ADM for SGF (Qtr. 3)		937.52	25.	Isolated Funding Amount	\$	0
13.	2012-13 ADM for SGF (Qtr. 4)		935.51				

FUNDING						
Funding Category	Amount	Statutory Code/Act	Restricted	Rev. Code	SOF Code	
26. State Foundation Funding Aid (\$6,267)	\$ 4,919,089	6-20-2303, 6-20-2305	No	31101	2001	
27. Educational Excellence Trust ² - R	\$ 505,514	6-5-301 et seq.	Yes			
28. Alternative Learning Environment (\$4,228) - R	\$ 15,052	6-20-2303, 6-20-2305	Yes	32370	275	
29. English Language Learners (\$305) - R	\$ 0	6-20-2303, 6-20-2305	Yes	32371	276	
30. NSL State Categorical ³ (\$517/\$1,033/\$1,549) - R	\$ 238,337	6-20-2303, 6-20-2305	Yes	32381	281	
31. NSL Transitional Funding ³ (Rate Varies) - R	\$ 0	6-20-2305	Yes	32381	281	
32. NSL Growth Funding ³ - R	\$ 0	6-20-2305	Yes	32381	281	
33. Professional Development Funding (\$43.39) - R	\$ 42,310	6-20-2303, 6-20-2305	Yes	32256	223	
34. Bonded Debt Assistance (\$18.03) - R	\$ 65,422	6-20-2503	Yes	32915	001	
35. State Financial Assistance - GFF - R	\$ 6,977	6-20-2503	No	32912	392	
36. State Financial Assistance - SMIF - R	\$ 14,951	6-20-2503	No	31620	001	
37. Isolated Funding	\$ 0	6-20-601, 6-20-603	Yes	31500	212	
38. Special Needs Isolated Funding ⁴	\$ 0	6-20-604 (c), (d) & (e)	Yes	31500	212	
39. Special Needs Small District Funding ⁴	\$ 0	6-20-604 (f)	No	32249	2920	
40. Special Needs Isolated Transportation ⁴	\$ 0	6-20-604 (h)	Yes	32248	228	
41. Special Needs Isolated Adequacy	\$ 0	6-20-2305	No	31500	212	
42. Declining Enrollment Funding ⁵ - R	\$ 0	6-20-2305	No	31460	218	
43. Declining Enrollment Adequacy	\$ 0	6-20-2305	No	31460	218	
44. Student Growth Funding - Qtrs. 1, 2, 3, & 4 ⁶ - R	\$ 0	6-20-2303 & 2305	No	31450	217	
45. 98% of URT X Assessment less Net Revenues ⁷	\$ 14,983	6-20-2303, 6-20-2305	No	31103	2001	

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

1) Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY07 through FY11) X (URT/district total mills in effect as of January 1 of the prior FY).
 2) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.
 3) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district.
 4) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).
 5) No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY13 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY13 state aid notices will reflect these comparisons.
 6) The final determination of FY13 student growth funding will be made in FY14 pursuant to ACA § 6-20-2305.
 7) Negative funding amounts for 98% of URT X Assessment less Net Revenues indicate funds owed to the state. Districts with negative funding amounts will receive written notification that will include information on how to code the repayment transaction.