LEA: 505

County: BOONE

District: VALLEY SPRINGS

Final State Aid Notice 2011-12

Refer to Commissioner's Memo Number FIN-13-023 for additional information

District: VALLEY SPRINGS		August 31, 2012			THE TO SEE TO COOKING HIS			
1. 2. 3. 4. 5. 6. 7. 8. 9.	2010 Real Assessment 2010 Personal Assessment 2010 Utility Assessment 2010 Total Assessment 98% of URT X Assessment Net Revenues Five-Year Avg. Misc. Funds ¹ 2009-10 ADM (Qtrs. 1-3 Avg.) 2010-11 ADM (Qtrs. 1-3 Avg.) 2011-12 ADM for SGF (Qtr. 1)	*****	37,350,008 9,070,725 2,368,175 48,788,908 1,195,328 1,174,119 0 964,20 953,61 980,83	DATA 14. 15. 16. 17. 18. 19. 20. 21. 22.	CY English Language Learner Stude PY NSL Students (Free and Reduce Professional Development Funding	ing Aid \$ ents ed) Rate \$ yment \$		1,253.48 6,144.00 4,890.52 6.30 1 468 42.38 238,997.77 18.03
11.	2011-12 ADM for SGF (Qtr. 2)		977.71	23. 24.				0.74369 0.00
12. 13.	2011-12 ADM for SGF (Qtr. 3) 2011-12 ADM for SGF (Qtr. 4)		967.59 960.75	25.	Isolated Funding Amount	\$		0
FUNDING								
	Funding Category		Amount	ONDING	Statutory Code/Act	Restricted	Rev. Code	SOF Code
26.	State Foundation Funding Aid ²	\$	4,663,652	6-20-230	3, 6-20-2305, Act 1039 of 2011	No	31101	2001
27.	Educational Excellence Trust ³ – R	\$	473,174		6-5-301 et seg.	Yes	31101	2001
28.	Alternative Learning Environment – R	\$	26,114	6-20-2303, 6-	20-2305, Acts 1039 & 1118 of 2011	Yes	32370	275
29.	English Language Learners – R	\$	299	6-20-230	3, 6-20-2305, Act 1039 of 2011	Yes	32371	275 276
30.	NSL State Categorical Funding ⁴ - R	\$	236,808	6-20-230	3, 6-20-2305, Act 1039 of 2011	Yes	32381	281
31.	NSL Transitional Funding ⁴ – R	\$	0		0-2305, Act 1039 of 2011	Yes	32381	281
32.	NSL Growth Funding ⁴ – R	\$	0		0-2305, Act 1039 of 2011	Yes	32381	281
33.	Professional Development – R	\$	40,414	6-20-230	3, 6-20-2305, Act 1039 of 2011	Yes	32256	223
34. 35.	Bonded Debt Assistance – R	\$	62,637	6-2	0-2503, Act 266 of 2011	Yes	32915	001
36.	State Financial Assistance – GFF – R State Financial Assistance – SMIF – R	\$	9,302		6-20-2503	No	32912	392
37.	Isolated Funding	\$	19,934		6-20-2503	No	31620	001
38.	Special Needs Isolated Funding ⁵	Ď.	0		20-603, Acts 996 & 1131 of 2011	Yes	31500	212
39.	Special Needs Isolated Funding Special Needs Small District Funding ⁵	ъ Ф	0	6-20-604 (c),	(d) & (e), Acts 996 & 1131 of 2011	Yes	31500	212
40.	Special Needs Stillal District Funding	\$	0		f), Acts 996 & 1131 of 2011	No	32249	2920
41.	Special Needs Isolated Transportation ⁵ Special Needs Isolated Adequacy	\$	0	6-20-604	(h), Acts 996 & 1131 of 2011	Yes	32248	228
42.	Declining Enrollment Funding ⁶ – R	\$	0		6-20-2305	No	31500	212
43.	Declining Enrollment Adequacy	5	0		6-20-2305	No	31460	218
44.	Student Growth-Qtrs. 1, 2, 3, & 4 ⁷ - R	D.	0		6-20-2305	No	31460	218
45.	98% of URT X Assessment less Net Revenues ²	ф ф	111,268		6-20-2303 & 2305	No	31450	217
	on or or A Assessment less Net Revenues	\$	21,209	6-20-230	3, 6-20-2305, Act 633 of 2011	No	31103	2001

ACA-Arkansas code annotated, ADM-average daily membership, Avg.-average, ALE-alternative learning environment, CY-current year, Est.-estimated, FTE-full-time equivalent, FY-fiscal year, GFF-general facilities funding, LEA-local education agency, M&O-maintenance & operation, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, Rev.-revenue, SGF-student growth funding, SMIF-supplemental millage incentive funding, SOF-source of fund, URT-uniform rate of tax

3) Educational excellence trust funds are included in state foundation funding aid and are restricted pursuant to ACA § 6-5-307.

4) The combination of NSL state categorical, NSL transitional (plus or minus) and NSL growth funding equals the total net NSL state categorical funding received by a school district. 5) Eligible school districts shall receive special needs isolated, small district, and transportation funding under ACA § 6-20-604 or declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i).

¹⁾ Miscellaneous funds per ACA § 6-20-2303 (11) for categories of miscellaneous funds received equal (average of FY06 through FY10) X (URT/district total mills in effect as of January 1 of the prior FY). 2) Negative funding amounts shown for state foundation funding aid and/or 98% of URT X assessment less net revenues indicate funds owed to the state. Districts that received net revenues in excess of 98% of URT X assessment received written notification that included information on how to code the repayment transaction.

⁶⁾ No school district shall receive both declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) and student growth funding under ACA § 6-20-2305 (c) (2) or special needs isolated, small district, and transportation funding under ACA § 6-20-604. The initial FY12 state aid notice provides declining enrollment funding under ACA § 6-20-2305 (a) (3) (A) (i) that has not been compared to student growth funding under ACA § 6-20-2305 (c) (2) and/or special needs isolated, small district, and transportation funding. Subsequent FY12 state aid notices reflect these comparisons. 7) The final determination of FY12 student growth funding has been made in FY13 pursuant to ACA § 6-20-2305.